

Oct. 23, 1925

Mr. W. S. Hoge, Jr.
Washington, D.C.

My Dear Mr. Hoge:-

I have at last been able to prepare the papers in the Tripp case. Fortunately yesterday being a rainy day I was able to give the matter consideration. There being so many unusual features in connection with this transaction it required quite a bit of study to work them all out. I have tried to carry out your wishes just as far as possible consistent with my duty as trustee and while the division of the notes secured by the deed of trust is not exactly as you suggested I think you will find them satisfactory. I have put \$3000 on the fourteen acre tract and only \$2000 on the quarry tract because these two notes make the first year's payment of \$5000. This leaves \$16000 instead of \$15000 on the 100 acres. I have provided that the 100 acre tract is also held for the payment of notes numbered 1 and 2 but to be released when these notes are paid, which will be at the end of the first year but if there is any reason why it should be released before these notes are paid I think there will be no objection to it.

You will observe that I have made Mrs. Billupp a party to the deed as she was the purchaser at the sale and I have also made the notes payable to her which will save the necessity of sending them to China for Mr. Tripp's signature.

I am enclosing you the deed and the deed of trust and notes for your consideration and if you find them satisfactory have Mrs. Billupp sign the deed and also have her endorse the notes, the deed of trust to be signed and acknowledged by the President and Secretary of the Lee Boulevard Development Corporation and the notes also signed by them.

I am also enclosing you a memorandum of the balance due. This, however, is subject to revision as I may not have it correct. The item of the balance due the Federal Land Bank of Baltimore I have calculated from their statement but it may not be correct. I am just sending you this memorandum for your consideration. The taxes for the year 1925 will of course have to be prorated and I shall have to pay Mr. Tripp's part.

Very truly yours,
M.E. Church