

May 19, 1925

Mr. Percy B. Tripp,  
Tientsin, China.

Dear Percy:-

I sold your property at the Trustee's sale yesterday. There were several present and several bidders, Mr. J. W. Rust being among the number. The property had to be sold as advertised subject to the \$4000 farm loan trust and the highest bid was that of Elinor Billup of \$26050. This with the \$4000 farm loan trust making a total of \$30050.00 for the whole place including the 109 acres and the 14 acres on the other side of the road. This is the best I have ever been able to obtain either at private or public sale and as it was necessary to make some settlement of the claims against it it seemed the best to let it go that that price.

You wrote me sometime ago as to the disbursement of the proceeds in case the property was sold but I will wait until I hear from you before making actual disbursement other than those things that are claims against the place such as taxes, interest etc. I think perhaps under the circumstances it is best for you to be rid of it although I had hoped it would bring more money. I understand the purchaser represents a syndicate that has bought it for development but I do not know officially anything about that.

I am enclosing in this letter some notices in regard to your insurance policies. It seems that these policies have lapsed by non-payment of premium and must have a statement from you to be re-instated. I will be glad to do anything that I can to assist you in getting these policies re-instated if you wish to have that done.

I will write you more fully in a day or two but am writing you this short note in order to get it off to-day.

The question of terms in the sale I have made in accordance with your instructions in your letter sometime ago which I trust will be satisfactory.

Very truly yours,  
M. E. Church